

Worksheet: Trade with Asia — ASEAN, APEC and the Asian Tigers

Consolidation and analysis

Economics became the deepest bond between Australia and Asia. This capstone lesson traces the long arc from feared region to essential partner.

Q1. Why did Australia turn toward Asian markets after the 1950s balance of payments crisis?

Q2. Complete the table of milestones in Australia's trade with Asia.

Milestone	Approx. date	Significance
Commerce Agreement with Japan		
Recognition of the PRC		
APEC established		
Asian Financial Crisis		

Q3. Explain the significance of the 1957 Commerce Agreement with Japan beyond its economic effects.

Q4. "Australia's engagement with Asia since 1945 was driven more by economics than by security." To what extent do you agree? Use evidence from across the unit.

[illegible]